



# PAYG Income Tax System

1. Find the weekly take home pay in each of the following
  - a) John receives a wage of \$1640 a week and has deductions of \$280.30 for tax and \$95.50 for superannuation
  - b) Janice receives a wage of \$1250 a week and has \$325 deducted for tax
  - c) Joan's wage is \$1784.50 and she has \$420 deducted for tax \$60.25 deducted for health fund and \$28.70 deducted for insurance.
  - d) Tom has an income of \$2750 a week and the payroll officer makes the following deductions tax \$825.70 superannuation \$158.60 social club \$8
2.
  - a) Kathy found that she paid \$475.20 tax per week. How much tax was paid during the year?
  - b) At end of the financial year Kathy's tax agent worked out that her tax payable for the year was \$23940.60. What refund should she receive from the ATO
- 3 The table below allows taxpayers to work out their tax payable for the last financial year

<b>Taxable income</b>	<b>Tax on this income</b>
0 – \$18 200	Nil
\$18 201 – \$37 000	19c for each \$1 over \$18,200
\$37 001 – \$80 000	\$3572 plus 32.5c for each \$1 over \$37 000
\$80 001 – \$180 000	\$17 547 plus 37c for each \$1 over \$80 000
\$180 001 and over	\$54 547 plus 45c for each \$1 over \$180 000

Use the table to find the tax payable on taxable incomes of

- a) \$12 500
- b) \$32 800
- c) \$75 000
- d) \$106 000
- e) \$504 000

